Prime Bank 1st ICB AMCL Mutual Fund
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the Prime Bank 1st ICB AMCL Mutual Fund for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Unaudited)
as at September 30, 2018

Particulars	Amount in Taka	
	Sept 30, 2018	June 30, 2018
Assets		
Marketable securities -at cost	1,16,54,99,541	1,19,99,66,076
Bank balance	6,00,26,980	6,46,69,972
Other current assets	80,44,478	1,03,55,208
Preliminary and issue expenses	14,27,415	19,03,220
Total Assets	**1,23,49,98,414**	**1,27,68,94,476**
Equity and Liabilities		
Capital	1,00,00,00,000	1,00,00,00,000
Reserve and surplus	6,85,76,743	12,48,01,725
Provision for Marketable Investments	9,50,57,842	9,50,57,842
Total Equity	**1,16,36,34,585**	**1,21,98,59,567**
Liabilities:		
Current liabilities	7,13,63,829	5,70,34,909
Total Equity and Liabilities	**1,23,49,98,414**	**1,27,68,94,476**
Net Asset Value (NAV)		
At cost price	**11.64**	**12.20**
At market price	**7.85**	**8.62**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Income		
Profit on sale of investments	1,30,57,141	2,21,22,835
Dividend from investment in shares	53,54,083	88,30,119
Total income	**1,84,11,224**	**3,09,52,954**
Expenses		
Management fee	31,71,603	35,57,397
Trusteeship fee	2,50,000	2,50,000
Custodian fee	2,04,875	2,43,255
Annual Fee	1,94,532	2,43,525
Listing fee	2,50,000	2,50,000
Audit fee	4,313	4,313
Deferred revenue expenditure written off	4,75,805	4,75,805
Other operating expenses	84,949	1,03,535
Total expenses	**46,36,077**	**51,27,830**
Profit before provision	**1,37,75,147**	**2,58,25,124**
Provision for Marketable Investments	-	80,00,000
Net profit for the period	**1,37,75,147**	**1,78,25,124**
Earnings Per Unit	**0.14**	**0.18**

Statement of Changes in Equity (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**1,00,00,00,000**	**2,33,08,918**	**9,50,57,842**	**10,14,92,807**	**1,21,98,59,567**
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(129)	(129)
Net profit for the period	-	-	-	1,37,75,147	1,37,75,147
Balance as at September 30, 2018	**1,00,00,00,000**	**2,33,08,918**	**9,50,57,842**	**4,52,67,825**	**1,16,36,34,585**
Balance as at July 01, 2017	**1,00,00,00,000**	**2,33,08,918**	**8,70,57,842**	**9,63,42,496**	**1,20,67,09,256**
Provision for Marketable Investments	-	-	80,00,000	-	80,00,000
Last year dividend	-	-	-	(7,00,00,000)	(7,00,00,000)
Last year adjustment	-	-	-	(3,890)	(3,890)
Net profit for the period	-	-	-	1,78,25,124	1,78,25,124
Balance as at September 30, 2017	**1,00,00,00,000**	**2,33,08,918**	**9,50,57,842**	**4,41,63,730**	**1,16,25,30,490**

Statement of Cash Flows (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Cash flow from operating activities		
Dividend from investment in shares	1,09,75,177	1,18,23,579
Interest on bank deposits	8,92,846	-
Expenses	(10,15,602)	(1,38,44,064)
Net cash inflow/(outflow) from operating activities	**1,08,52,421**	**(20,20,485)**
Cash flow from investment activities		
Sales of shares-marketable investment	6,75,43,627	12,39,20,460
Purchase of shares-marketable investment	(2,05,23,161)	(7,29,77,573)
Share application money deposit	(1,29,00,000)	-
Shares application money refunded	92,00,000	80,00,000
Net cash inflow/(outflow) from investment activities	**4,33,20,466**	**5,89,42,887**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	(3,50,000)	(3,40,000)
Dividend paid	(5,84,65,879)	(5,77,92,570)
Net cash inflow/(outflow) from financing activities	**(5,88,15,879)**	**(5,81,32,570)**
Net cash flow increase/(decrease)	**(46,42,992)**	**(12,10,168)**
Cash equivalent at beginning of the year	6,46,69,972	4,98,58,983
Cash equivalent at end of the year	**6,00,26,980**	**4,86,48,815**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.11**	**(0.02)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd".